STANDING COMMITTEE REPORT NO. 13-92

RE: C.B. NO. 13-70/W&M

SUBJECT: CHANGING USE OF FUNDS, CHANGING ALLOTTEE

OCTOBER 30, 2003

The Honorable Peter M. Christian
Speaker, Thirteenth Congress
Federated States of Micronesia
Second Regular Session, 2003

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 13-70, entitled:

> "A BILL FOR AN ACT TO TO FURTHER AMEND PUBLIC LAW NO. 8-100, AS AMENDED, BY AMENDING SECTIONS 1 AND 6 THEREOF TO MODIFY THE USE OF CERTAIN FUNDS, TO CHANGE THE ALLOTTEE OF CERTAIN FUNDS, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

This amendment would reallocate certain funds appropriated for public statewide projects in Chuuk State. The amendment would reallocate unobligated and unexpended funds from Chuuk State CIP supplemental funds and reallocate it to statewide needs. The bill would also change the allottee of those funds to the Chuuk State Commission on Improvement Projects. The amendment would not require additional funds.

Your Committee Ways and Means is in accord with the intent and purpose of C.B. No. 13-70, and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final Reading.

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Respectfully submitted,

/s/ Sabino S. Asor
Sabino S. Asor, chairman

Roosevelt D. Kansou, vice chairman

/s/ Henry C. Asugar
Henry C. Asugar, member

Peter M. Christian, member

/s/ Isaac V. Figir
Isaac V. Figir, member

/s/ Dohsis Halbert
Dohsis Halbert, member

Claude H. Phillip, member